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## Programme and speakers

The day and one half conference in 2026 will include a keynote speech, presentations of research papers, and opportunities to network with other delegates.

### Programme outline (subject to change)

13:00– 13:25	Registration & coffee
13:25– 13:30	Welcome remarks
13:30– 15:30	<p>Discussant Session 1</p> <p><b>Session Chair:</b> Zhehao Jia, <i>University of Edinburgh, UK</i></p> <p><b>The (Under-)Disclosure of Environmental Innovation</b>  Leo Liu, <i>University of Technology Sydney, Australia</i>  Elvira Sojli (attending), <i>UNSW Sydney, Australia</i>  Wing Wah Tham, <i>UNSW Sydney, Australia</i>  Cara Vansteenkiste, <i>University of Sydney, Australia</i></p> <p>Discussant: Emilia Garcia-Appendini, <i>University of St Gallen, Switzerland</i></p> <p><b>Financial Frictions and Pollution Abatement Over the Life Cycle</b>  Min Fang, <i>University of Florida, USA</i>  Po-Hsuan Hsu, <i>National Tsing Hua University, Taiwan</i>  Hui-Jun Chen, <i>National Tsing Hua University, Taiwan</i>  Chi-Yang Tsou (attending), <i>University of Manchester, UK</i></p> <p>Discussant: Marco Grotteria, <i>London Business School, UK</i></p> <p><b>Green Waste: (Mis)allocation of Green Investment Subsidies</b>  Tom Meling (attending), <i>The Ohio State University, USA</i>  Morten Grindaker, <i>University of Chicago, USA</i>  Magne Mogstad, <i>University of Chicago, USA</i>  Ingvil Gaarder, <i>University of Chicago, USA</i></p> <p>Discussant: Per Strömberg, <i>Stockholm School of Economics, Sweden</i></p>

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16:00–  
17:00

Short Presentations Session 1

**Session Chair:** Mehdi Lehali, *University of Manchester, UK*

**Shareholder Democracy and the Market for Voting Advice**

Odilon Camara (attending), *University of Southern California, USA*

John Matsusaka, *University of Southern California, USA*

Chong Shu, *University of Utah, USA*

**When the Tax Break Breaks: CEO Pay and Turnover Following TCJA**

Ilona Babenko, *Arizona State University, USA*

Ben Bennett, *Texas Christian University, USA*

Dragana Cvijanovic (attending), *Cornell University, USA*

**Financial Technologies, Labor Markets, and Wage Inequality: Evidence from Instant Payment Systems**

Jacelly Cespedes (attending), *University of Minnesota, USA*

Carlos Burga, *Pontificia Universidad Católica, Chile*

Carlos Parra, *Pontificia Universidad Católica, Chile*

Bernardo Ricca, *Inspira, Brazil*

18:00-19:00

Wine reception

19:00-22:00

Gala Dinner, with the support of Elsevier and the Journal of Financial Intermediation at The Scottish Café & Restaurant at the National Gallery;  
The Mound, Edinburgh EH2 2EL

07:45–  
08:45

Women's Networking Breakfast at the Concourse, Business School, 29 Buccleuch Place

08:45–  
09:00

Coffee and Dean's Welcome remarks

09:00–  
11:00

Discussant Session 2

**Session Chair:** Lucy Liu, *University of Edinburgh, UK*

**Complex Organizations, Leverage and Interest Rates**

Giovanna Nicodano (attending), *University of Turin, Italy*

Luca Regis, *University of Turin, Italy*

Discussant: Boris Nikolov, *University of Lausanne, Switzerland*

**Collateral Law and Enforcement Risk: Evidence from Native American Reservations**

Leo Leitzinger (attending), *Goethe University Frankfurt, Germany*

Discussant: Geraldo Cerqueiro, *Católica-Lisbon, Portugal*

**The Effect of Takeovers on Knowledge Worker Productivity**

Andras Danis, *Central European University, Austria*

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11:30–  
13:00

Keynote speech

**Prof. Manju Puri, J.B. Fuqua Professor in Finance, Duke University**

13:00–  
14:00

Lunch served at EFI

14:00–  
16:00

Discussant Session 3

**Session Chair:** Murillo Campello, *University of Florida, USA*

**Firm Dynamics and Growth with Soft Budget Constraints**

Philippe Aghion, *College de France; London School of Economics, UK*

Antonin Bergeaud, *HEC Paris, France*

Mathias Dewatripont, *Université Libre de Bruxelles, Belgium*

Johannes Matt (attending), *London School of Economics, UK*

Discussant: Francesca Zucchi, *European Central Bank*

**Communist Imprints and Corporate Behavior**

Philip Schnorpfel (attending), *Goethe University Frankfurt, Germany*

Discussant: Ekaterina Volkova, *University of Melbourne, Australia*

**Dinner Table Alphas**

Huaizhi Chen (attending), *University of Texas at Dallas, USA*

Sean Cao, *University of Maryland, USA*

Lauren Cohen, *Harvard Business School, USA*

Hugo Zhao, *University of Maryland, USA*

Discussant: Spyridon Lagaras, *University of Illinois Urbana-Champaign, USA*

16:00–  
16:30

Break

16:30–  
17:30

Short Presentations Session 2

**Session Chair:** Sylvia Zhang, *University of Edinburgh, UK*

**The 52-Week High and Corporate Announcement Returns**

Paul Hark (attending), *University of Münster, Germany*

Nils Lohmeier, *University of Münster, Germany*

Pascal Büsing, *University of Münster, Germany*

Hannes Mohrschladt, *University of Potsdam, Germany*

**Impact Through Catalytic Finance**

Florian Hoffmann, *KU Leuven, Belgium*

Vladimir Vladimirov (attending), *University of Amsterdam, The Netherlands*

**The Strategic Regulatory Disclosure of Private Firms**

Kathleen Hanley (attending), *Lehigh University, Pennsylvania, USA*

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