NINETEENTH ANNUAL RISK MANAGEMENT CONFERENCE

Conrad Singapore Orchard– 7 August 2026

(The Ballroom, Level 1)

Friday, 7 August 2026	
8:10 – 8:50	**Registration**
8:50 – 8:55	**Welcome and Introductory Remarks** **Prof. Yi-Chun Chen**, *Director, NUS Risk Management Institute (RMI) and Professor of Economics, National University of Singapore*
8:55 – 9:00	**Introduction to the Keynote Speaker** **Prof. Neng Wang**, *Dean's Distinguished Chair Professor of Finance and Senior Associate Dean, Cheung Kong Graduate School of Business and Visiting Professor, NUS RMI*
9:00 – 10:00	**Keynote Talk**
	Topic: Efficiency and Equity in Climate Policy: Mitigation, Adaptation, and the Road Ahead **Speaker:** **Prof. José Scheinkman**, *Charles and Lynn Zhang Professor of Economics, Columbia University, Chair, COP30 Presidency Council on Economics, Finance and Climate, Visiting Professor, NUS Risk Management Institute*
10:00 – 10:20	**Coffee Break**
10:20 – 11:20	**Panel 1**
	The Practitioner's Risk Radar: Current Challenges in Risk Management **Speakers:** **Mr. Jacky Man Fung TAI,** *Managing Director, Group Head, Trading & Structuring, Global Financial Markets, DBS Bank* **Ms. Michele Yap**, *Chief Risk Officer, Singapore & ASEAN, Standard Chartered Bank* **Ms. Caroline Ricard**, *Chief Risk Officer, APAC (ex-Japan), Mizuho Bank & Securities* **Mr. Greg Unsworth**, *Digital Business and Asia Pacific Risk Services Leader, PwC Singapore* **Session Chair:** **Prof. Lutfey Siddiqi**, *Visiting Professor-in-Practice LSE, Adjunct Professor, National University of Singapore*
11:20 – 12:10	**Panel 2 (Jointly organized with IACPM)**
11:20 – 11:35	**AI Governance and Risk Management in Banking** **Opening Remarks** **Nidhi Agarwal.** *Partner, Finance and Risk Singapore, Oliver Wyman* **Dialogue Discussion** • Model governance • Regulatory expectations • Active risk management • Forward looking risks/opportunities
11:35 – 12:10	**Host:** **Chris McHugh** *Senior Director, International Association of Credit Portfolio Managers (IACPM)* **Speaker:** **Nidhi Agarwal** *Partner, Finance and Risk Singapore, Oliver Wyman*
12:10 – 13:20	**Lunch**

13:20 – 14:10	Plenary Talk			
	Introduction to the Plenary Talk Speaker Assoc. Prof. Ying Chen, *Mathematics Department, School of Science, NUS* **Topic: Economic World Models and Data-Driven Generative Equilibria: From Mean Fields to Learned Fields for Forward-Looking Risk Analysis** **Speaker:** Prof. Will Cong, *NTU President's Chair Professor, Assoc. Dean & Prof., Nanyang Business School, Professor., College of Computing and Data Science, Nanyang Technological University*			
14:10 – 14:20	**Session Break**			
14:20 – 18:00	**Track A**	**Track B**	**Track C**	**Track D**
Session 1	**Contributed Session** **Data-Driven Intelligence in Finance and Risk** **Hosted and Chaired by Assoc. Prof. Ying Chen** (National University of Singapore)	**Contributed Session** **Modern Methods in Financial Mathematics and Stochastic Modeling** **Co-Hosted and Co-Chaired by Asst. Prof. Marko Hans Weber and Asst. Prof. Julian Sester** (National University of Singapore)	**Contributed Session** **Frontier Topics in Finance** **Hosted and Chaired by Asst. Prof. Emirhan Ilhan** (National University of Singapore)	**Contributed Session** **Macro Finance** **Hosted and Chaired by Asst. Prof. Liu Chang and Asst. Prof. Karsten Muller** (National University of Singapore)
14:20 – 15:35	1. ***Adaptive Cross-Sectional Forecasting of Implied Volatility Surfaces via Oblique Local Linear Forests*** **Hannah Lai** (National University of Singapore) 2. ***Proxy-identification of A Structural MGARCH Model for Asset Returns*** **WenHan Gao** (National University of Singapore) 3. ***Global Imbalances, Financial Development, and Currency Crises: A Model of Capital Recycling*** **Hassan Naqvi** (Monash University)	1. ***Realized Variance Disagreement*** **Carsten Chong** (Hong Kong University of Science and Technology) 2. ***Neural Operators for Chernoff Approximations of Non-Linear Convex Monotone Semigroups*** **Philipp Schmocker** (Swiss Federal Institute of Technology) 3. ***Toward First-Best Regulation of Market Making through Maximum-Spread Obligations*** **Yijiong Zhang** (Tsinghua University)	1. ***An Evaluation Framework for LLM-Generated Financial Advice from Standards and Complaints*** **Ben Chareonwong** (INSEAD) 2. ***The Risks of Investor Liquidity Provision to Private Funds*** **Tiange Ye** (National University of Singapore) 3. ***Him Too? Analyzing the Effects of Epstein Connections*** **Ekaterina Volkova** (University of Melbourne)	1. ***Jump Risk Premia in the Currency Market: Evidence from Quanto Forwards*** **Xiang Fang** (University of Hong Kong) 2. ***How RMB Swap Lines Shape Exchange Rate Anchoring in Small Open Economies*** **Jiao Yang** (Singapore Management University) 3. ***Fiscal Policy and Inflation: How Important is the Labor Market?*** **Weiheng Zheng** (National University of Singapore)
15:35 – 16:00	**Session Break**			
16:00 – 16:50	**Semi-Plenary Talk** ***From Data to Intelligence: Graph Learning for On-Chain Analytics, Fraud Detection, and Real-Time Arbitrage*** **Speaker:** **Bingsheng He** (National University of Singapore)	**Semi-Plenary Talk** ***Affine Models for Overnight Markets*** **Speaker:** **Thorsten Schmidt** (University of Freiburg)	**Semi-Plenary Talk** ***Innovation And Product Markets in Finance*** **Speaker:** **Elvira Sojli** (The University of New South Wales)	**Semi-Plenary Talk** ***Quiet Booms, Sudden Stops: The Volatility Credit Nexus*** **Speaker:** **Yang Liu** (University of Hong Kong)

16:50 – 18:05	4. *Asset Pricing Using KAN* **Peng Liu** (Singapore Management University) 5. *Cayman to Main Street: Offshore accounts and Bank Balance Sheet Effects* **Hansol Jang** (National University of Singapore)	4. *Delta-Upsilon Hedging* **Julian Sester** (National University of Singapore) 5. *Equilibrium Liquidity Provision in Automated Market Makers: A Present-Value Approach* **Cong Qin** (Shanghai University of Finance and Economics)	4. *TBC* **Emiliano Pagnotta** (Singapore Management University) 5. *TBC* **Zhen Ye** (Shanghai University College London)	4. *Loanly Governments* **Lukas Diebold** (University Carlos III de Madrid (UC3M)) 5. *CBDCs, Payment Firms, and Geopolitics* **Jan Keil** (Indian School of Business)

Notes:
1. Keynote Talk: 50 minutes for presentation and 10 minutes for Q&A.
2. Plenary & Semi-Plenary Talks: 40 mins for presentation and 10 mins for Q&A.
3. Session 1 contributed talks (Track A, B, C, D): 20 minutes for presentation, 5 minutes for Q&A.

Organized by NUS Risk Management Institute (RMI) in collaboration with International Association of Credit Portfolio Managers (IACPM)