

## Finance and Political Economy Conference 2025 Agenda

September 5, Friday (TBD)  
Breakfast 8-9am

### Session 1: Political Economy in Banking

**Moderator: Jennie Bai** (Georgetown University)

9:00—9:40am [Politics, Regulation, and Bank Payouts](#)

**Rüdiger Fahlenbrach** (Swiss Finance Institute), Minsu Ko (Monash University),  
and René M. Stulz (Ohio State University)

Discussant: Peter Cziraki (University of Texas A&M)

9:40—10:20am [Geopolitical Risk and Global Banking](#)

Friederike Niepmann (Federal Reserve Board), **Leslie Sheng Shen** (Federal Reserve  
Boston)

Discussant: Ricardo Correa (Federal Reserve Board)

### Coffee Break 10:20—10:40

### Session 2: Public Perceptions and Trust

**Moderator: Francesco D'Acunto** (Georgetown University)

10:40—11:20am [Do Information Frictions and Corruption Perceptions Kill Competition? A Field  
Experiment on Public Procurement in Uganda](#)

Invited Speech: **Emanuele Colonnelli** (University of Chicago)

11:20—12:00pm [Perceived Political Bias of the Federal Reserve](#)

Pei Kuang (University of Birmingham), Michael Weber (University of Chicago),  
**Shihan Xie** (UIUC)

Discussant: **Cristina Bodea** (Michigan State University)

Lunch 12:15—1:30pm

**Risk and Uncertainty in the Financial Markets: A Discussion with Lael Brainard**

Former Director of the National Economic Council,  
Former Vice Chair of the Federal Reserve,  
Distinguished Fellow, Georgetown Psaros Center for Financial Markets and Policy

**Moderator: Reena Aggarwal**

Robert E. McDonough Professor of Finance  
Director, Georgetown Psaros Center for Financial Markets and Policy

**Session 3: Political Influence and Connections**

**Moderator: Jarrad Harford** (University of Washington)

1:40—2:20pm	TBD
Invited Speech	<b>Ray Fisman</b> (Boston University)
2:20—3:00pm	<a href="#">Corporate Lobbying of Bureaucrats</a> Michelle Lowry (Drexel University), <b>Ekaterina Volkova</b> (University of Melbourne) Discussant: Jiekun Huang (UIUC)
3:00—3:40pm	<a href="#">Democracy in the Dark: How Hidden Political Donations Shape U.S. Elections</a> Matthew Denes (Carnegie Mellon University), <b>Madeline Marco Scanlon</b> (University of South Carolina) Discussant: Eitan Goldman (Indiana University)

**Coffee Break 3:40-4:00pm**

**Short Presentations**

4:00—4:20pm	<a href="#">Partisan Central Bank: Evidence from the Fed</a> <b>Andrea Pagliuca</b> (London Business School)
4:20—4:40pm	<a href="#">Withdrawn Trust: Partisan Banking after SVB</a> J. Anthony Cookson (CU Boulder), <b>Ryan Israelsen</b> (Michigan State University), William Mullins (UC San Diego), Marcus Painter (Saint Louis University)
4:40—5:00pm	<a href="#">Politically Polarized Supply Chains</a>

5:00—5:20pm Nandini Gupta (Indiana University) and **Swarnodeep Homroy** (University of Groningen, Netherland & University of Southampton)  
[The Geoeconomic Role of Sovereign Wealth Funds: State Capital and International Trade Dynamics](#)  
**Jinyuan Zhang** (UCLA), Ran Zhou (UCLA)

Conference Dinner: [Boqueria Penn Quarters](#), 6pm

September 6 Saturday (Room 440, Rafik Hariri Building)  
 Breakfast 8-9am outside of Room 440

**Session 4: Political Preferences and Voting**

**Moderator: Ran Duchin** (Boston College)

9:00—9:40am [The Political Economy of Green Investing: Insights from the 2024 U.S. Election](#)  
**Marco Ceccarelli** (VU Amsterdam), Stefano Ramelli (University of St. Gallen and Swiss Finance Institute), Anna Vasileva (University of Zurich), Alexander F. Wagner (University of Zurich)  
 Discussant: Matt Ringgenberg (University of Utah)

9:40—10:20am [Voting on Public Goods: Citizens vs Shareholders](#)  
 Robin D'ottling (Erasmus University Rotterdam), Doron Levit (University of Washington), Nadya Malenko (Boston College), and **Magdalena Rola-Janicka** (Imperial College London)  
 Discussant: Oguzhan Ozbas (University of Southern California)

10:20—11:00am [Do Consumers Spend Their Money Where Their Votes Are? Ideology Distance and Local Sales](#)  
 Lei Chen (University of Melbourne), **Linxiang Ma** (University of Strathclyde), Xiaoke Ye (University of Liverpool)  
 Discussant: J. Anthony Cookson (CU Boulder)

Coffee Break 11:00—11:20

## Session 5: Political Connection and Asset Markets

**Moderator: Joey Engelberg** (UC San Diego)

11:20—12:00pm [Partisan Portfolios](#)

**Emil Siriwardane** (Harvard Business School), Johnny Tang (Cornell University),  
Boris Vallee (Harvard Business School)

Discussant: Will Cassidy (Washington University in St. Louis)

12:00—12:40pm [Should The Public Be Concerned About Congressional Stock Trading?](#)

**Patrick Blonien** (Carnegie Mellon University), Alan Crane (Rice University), Kevin  
Crotty (Rice University)

Discussant: Nancy Xu (Boston College)

**Conference concludes, boxed lunch to go**

