



THE UNIVERSITY OF
SYDNEY
—
Business School

5th GLOBAL PHD STUDENT COLLOQUIUM

25th and 26th July, 2025

University of Sydney Business School

In conjunction with:

Fordham University (Gabelli School of Business)
Fundação Getúlio Vargas (FGV)
Halle Institute for Economic Research (IWH)
Hong Kong Polytechnic University
New York University (Stern School of Business)
Tsinghua University
University of British Columbia (Sauder School of Business)
University of Oxford (Saïd Business School)

Colloquium venue:

Room 1040
Belinda Hutchinson (H70) Building
Darlington Ln & Abercrombie St
Darlington NSW 2008

Dinner venue:

Olio Kensington Street
Level 2, The Old Rum Store
2-10 Kensington Street
Chippendale 2008

Registration:

Registration is available for a limited number of PhD students and academics to attend the Colloquium at no cost. Please register your attendance interests in advance by July 14th, 2025.
Registration link: https://sydney.au1.qualtrics.com/jfe/form/SV_eJTqwhVr4nyDGm2
Contact for enquiries: Peter Pham (peter.pham@sydney.edu.au)

Friday 25th July, 2025

9:00am-9:30am – **Registration**

9:30am-9:45am	Welcome Address Eliza Wu (Associate Dean Research Education, University of Sydney Business School) Iftekhar Hasan (E. Gerald Corrigan Chair in International Business and Finance, Fordham University)
9:45am-12:00pm	Session: Incentives and Disclosure Session Chair: Shumi Akhtar (University of Sydney)
9:45am-10:30am	The Social Cost of Corporate Short-Term Incentives Presenter: Yaqi Wang (Nanyang Business School) Discussant: Peter Pham (University of Sydney)
10:30am-11:15am	Academia Meets Leadership: How Doctoral Degrees Shape CEO Communication and Impact Markets Presenter: Min Yang (University of Zurich and Swiss Finance Institute) Discussant: Jason Zein (UNSW Sydney)
11:15am-12:00pm	Do Machine-Readable Disclosures Facilitate Regulatory Scrutiny? Evidence from SEC Comment Letters Presenter: Emma Xu (Hong Kong Polytechnic University) Discussant: Xiaofei Pan (University of Wollongong)

12:15pm-1:15pm - **Lunch**

1:30pm-3:00pm	Session: Sustainable Finance Session Chair: Eliza Wu (University of Sydney)
1:30pm-2:15pm	Asset Pricing with Responsible Consumers Presenter: Percy Chen (University of British Columbia) Discussant: Andrea Lu (University of Melbourne)
2:15pm -3:00pm	Nature's Finance: Financial Consequences of Biodiversity Risks Presenter: Xinru Chen (Fordham University) Discussant: Thanh Huynh (Monash University)

3:00pm-3:30pm – **Afternoon Tea**

3:30pm-5:00pm	Session: Funds Management Session Chair: Joakim Westerholm (University of Sydney)
3:30pm-4:15pm	State-Controlled Mutual Funds Presenter: Siyang Li (Tsinghua University) Discussant: Oleg Chuprinin (UNSW Sydney)
4:15pm -5:00pm	Fund Luck in Decreasing Returns to Scale World Presenter: Jiali Gao (University of Sydney) Discussant: Lorenzo Casavecchia (University of Technology Sydney)

6:15pm – **Colloquium Dinner** (for presenters, discussants, chairpersons and distinguished guests only)

Saturday 26th July, 2025

9:30am-11:00am	Session: Cryptos and High-yield Bonds Session Chair: Suk-Joong Kim (University of Sydney)
9:30am-10:15am	Leverage Costs, Sentiment, and Returns: Evidence from Perpetual Futures Presenter: Sathya Ramesh (New York University) Discussant: TBA
10:15am-11:00am	The Art of Timing: Managing Sudden Stop Risk in Corporate Credit Markets Presenter: Lin Ma (Halle Institute for Economic Research) Discussant: Yancheng Qiu (University of Sydney)

11:00am-12:00pm	Session: Roundtable discussion Session Chair: Guanglian Hu (University of Sydney)
	Preparing for the Academic Job Market Panellists: Iftekhar Hasan (Fordham University) Kose John (New York University) Kai Li (University of British Columbia) Ron Masulis (UNSW Sydney)

12:15pm-1:15pm - **Lunch**

1:30pm-3:45pm	Session: Government Policies and Regulations Session Chair: Susan Thorp (University of Sydney)
1:30pm-2:15pm	How Does Antitrust Enforcement Affect Corporations? Evidence from Government Contractors Presenter: Yunying Huang (University of Sydney) Discussant: Ekaterina Volkova (University of Melbourne)
2:15pm -3:00pm	Monetary Policy Transmission through Housing Duration: Evidence from Reaching-for-Income Investors Presenter: Gen Li (University of British Columbia) Discussant: Antje Berndt (Australian National University)
3:00pm -3:45pm	Impact of Fertility Relaxation on the Housing Market Outcomes Presenter: Yixun Tang (Tsinghua University) Discussant: Mandeep Singh (University of Sydney)

3:45pm-4:00pm – **Closing Remarks:**

Quan Gan (Head of Finance Discipline, University of Sydney Business School)

Presentation Session Format:

Presenter: 25 minutes

Discussant: 10 minutes

Audience Q&A: 10 minutes

About the Global PhD Student Colloquium:

The Global PhD Student Colloquium is a dedicated academic conference for PhD students in finance and related areas. The current 5th edition is hosted by the Finance Discipline at the University of Sydney Business School on July 25-26, 2025. Organized collaboratively with international institutions, including Fordham University (Gabelli School of Business), Fundação Getúlio Vargas (FGV), Halle Institute for Economic Research (IWH), Hong Kong Polytechnic University, New York University (Stern School of Business), Tsinghua University, University of British Columbia (Sauder School of Business), and University of Oxford (Saïd Business School), the Colloquium offers advanced PhD students the opportunity to submit papers for selection and present their research to a global audience. Each selected paper is discussed by an academic who is an expert in the relevant area. The event facilitates scholarly exchange, mentorship opportunities, professional networking, and the formation of international research collaborations.

Scientific Committee:

Iftekhar Hasan (Fordham University, USA)
Guanglian Hu, Peter Pham, and Eliza Wu (Sydney)
Kose John (NYU, USA)
Michael Koetter (IWH, Germany)
Kai Li (UBC, Canada)
Tom Noe (Oxford, UK)
Lars Norden (FGV, Brazil)
Qiang Wu (Hong Kong Polytechnic, Hong Kong)
Xiaoyan Zhang (Tsinghua, China)