

## 2024 2<sup>nd</sup> HKU Summer Finance Conference

HKU-iCube, Room 4005 - 4007, 40/F  
Two Exchange Square, 8 Connaught Place, Central, HK  
Organizers: Dunhong Jin and Roni Michaely

### **15 May 2024 – Day 1**

- 09:00-09:20 Registration  
09:20-09:35 Welcome and opening remarks

#### **Session 1 - Chair: Pingyang Gao, University of Hong Kong**

- 09:35-10:25 Gerard Hoberg (University of South California)  
*Do Trade Associations Matter to Corporate Strategies?*
- 10:25-11:15 Stefano Rossi (Bocconi University)  
*The VAT Trap: How Consumption Tax Hikes Make Firms Pay Out More and Invest Less*
- 11:15-11:40 Coffee Break

#### **Session 2 - Chair: Joe Hong Zou, University of Hong Kong**

- 11:40-12:30 Gustavo Grullon (Rice University)  
*Identifying the Real Effects of the M&A Market on Target Firms*
- 12:30-14:00 Lunch Break

#### **Session 3 - Chair: Tao Shu, Chinese University of Hong Kong**

- 14:15-14:30 Ilona Babenko (Arizona State University)  
*Does Enhanced Disclosure Curb CEO Pay? Evidence from a Modern Information Technology Improvement*
- 14:30-14:45 Evgeny Lyandres (Tel Aviv University)  
*Passive, Active, and Quantitative Decentralized Finance (DeFi) Strategies*
- 14:45-15:00 Maria Marchica (The University of Manchester)  
*Promoting Digitalization through Information Dissemination*
- 15:00-15:15 Daniel Rabetti (National University of Singapore)  
*Lock-In Profits with Crypto Lending*
- 15:15-15:30 Ekaterina Neretina (University of Southern California)  
*IO of Trade Associations*
- 15:30-15:55 Coffee Break

#### **Session 4 - Chair: Tong Li, Xiamen University**

- 15:55-16:45 Shiyang Huang (The University of Hong Kong)  
*Sustainable Finance under Regulation*
- 16:45-17:35 Harald Hau (University of Geneva)  
*Discretionary Administrative Power and Conflicts of Interest in China's IPO Approvals*
- 18:00 **Dinner - TBD**

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### **16 May 2023 – Day 2**

#### **Session 5 – Chair: Jin Li, University of Hong Kong**

- 09:00-09:50 Daniel Farreira (London School of Economics)  
*Polarization, Purpose and Profit*
- 09:50-10:40 Dunhong Jin (The University of Hong Kong)  
*How Green is Green? Anatomy of ESG Funds' Selection*
- 10:40-11:10 Coffee Break

#### **Session 6 - Chair: Utpal Bhattacharya, HKUST**

- 11:10-11:25 Stefan Obernberger (Erasmus University Rotterdam)  
*Do Firms Respond to a Tax on Stock Repurchases? Initial Evidence from the 2023 Excise Tax*
- 11:25-11:40 Abhiroop Mukherjee (The Hong Kong University of Science and Technology)  
*Sanctions, Satellites, Suspect Ships*
- 11:40-11:55 Alberto Manconi (Bocconi University)  
*Credit to Firms Infiltrated by Organized Crime*
- 11:55-12:10 Ekaterina Gavrilova (Nova Business School)  
*Intangible Collateral and Its Effect on the Future Firm Innovation Strategies*
- 12:10-12:25 Vicente Bermejo (ESADE Business School)  
*Disentangling Over-Optimism in Entrepreneurship*
- 12:30-14:00 Lunch Break

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### **17 May 2023 – Day 3**

#### **Session 7 – Chair: Biwen Zhang, UC Berkeley**

- 09:00-09:50 Matt Ringgenberg (University of Utah)  
*Predicting Anomalies*
- 09:50-10:40 Jun Pan (Shanghai Advanced Institute of Finance)  
*What Can Macro-Active Bond Funds Tell Us About Monetary Policy Changes?*
- 10:40-11:10 Coffee Break

#### **Session 8 - Chair: Dong Lou, HKUST/LSE**

- 11:10-11:25 Dragon Tang (The University of Hong Kong)  
*Climate Regulations and Corporate Demand for ESG Talent*
- 11:25-11:40 Ekaterina Volkova (University of Melbourne)  
*Lobbying Beyond Congress*
- 11:40-11:55 Jian Zhang (The University of Hong Kong)  
*Dirty Air and Clean Investments: The impact of pollution information on ESG investment*
- 11:55-12:10 Wenxi Jiang (Chinese University of Hong Kong)  
*Mortgage Prepayment in China and Counter-Productive Monetary Policy*
- 12:10-12:25 Irene Yi (University of Toronto)  
*Which Firms Require More Governance? Evidence from Mutual Funds' Revealed Preferences*
- 12:30-14:00 Lunch Break