

08:45-09:00 **Official Welcome and Conference Opening** (Temple Room (Pullman))

09:00-10:45 **Four Mile Room (Pullman)**

Mutual Funds

Session Chair: Susan Thorp, University of Sydney

On The Use of Currency Forwards: Evidence From International Equity Mutual Funds

Wei Opie, Deakin University; Steven Riddiough, The University of Toronto

Discussant: Eric Tan, University of Queensland

Selecting Active Managers: Skill, Conviction and Costly Termination

Sean Anthonisz, Aware Super; Kristoffer Glover, University of Technology Sydney; Wei-Ting Pan, Aware Super

Discussant: Pramod Kumar Yadav, University of Sydney

Asset Market Liquidity, Strategic Complementarity, and Bond Fund Flows

Xiaolu Hu, RMIT University; Jung Hoon Lee, Office of Financial Research, U.S. Department of the Treasury; Shyam Venkatesan, Ivey Business School, University of Western Ontario,

Discussant: Eduard Inozemtsev, University of Melbourne

Temple Room (Pullman)

Firm Management

Session Chair: Ellie Chapple, Queensland University of Technology

The paper *Credible Environmental Disclosure* was scheduled in the "Environmental Finance" session but had to be moved here for logistical reasons.

Executive Talent Allocation Across Family Business Group Affiliates

Jinzhao Du, University of New South Wales; Ronald Masulis, University of New South Wales; Peter Pham, University of Sydney; Jason Zein, University of New South Wales

Discussant: Shiyi Zhang, University of Technology Sydney

Credible Environmental Disclosure and Externalities

Leo Liu, University of Technology Sydney; Elvira Sojli, UNSW Sydney; Wing Wah Tham, UNSW Sydney; Cara Vansteenkiste, UNSW Sydney

Discussant: Le Zhang, Australian National University

Capital Structure Decisions and Managerial Overconfidence During 21st-Century Pandemics

Ayobolawole Ogundipe, University of Tasmania; Dan Daugaard, University of Tasmania; Faisal Khan, University of Tasmania; Jing Jia, University of Newcastle

Discussant: Yuchen Xu, University of New South Wales

10:45-11:15 **Morning Tea**

11:15-13:00 **Four Mile Room (Pullman)**

Labor and Returns

Session Chair: Ozlem Dursun de Neef, Monash University

Labor Pains: The Impact of Labor Market Competition On Stock Returns

Ivan Indriawan, University of Adelaide; Shihe Li, University of Adelaide; Ralf Zurbrugg, University of Adelaide

Discussant: Joakim Westerholm, University of Sydney

Labor Market Shocks and Wealth Accumulation

Petter Lundborg, Lund University; Kaveh Majlesi, Monash University; Sara Mikkelsen, Region Skåne

Discussant: Joachim Inkmann, University of Melbourne

Organizational Trust and Retirement Plan Investment Choice

Temple Room (Pullman)

Philanthropy

Session Chair: Anna Bedford, University of Technology Sydney

Do Firms Use Charitable Giving When Making Investment Decisions? Establishment-Level Evidence From M&as

Cara Vansteenkiste, UNSW Sydney

Discussant: Eden Zhang, Monash University

Indirect Influence: Philanthropy Along The Supply Chain

Emdad Islam, Monash University; Lubna Rahman, Monash University; Cara Vansteenkiste, University of Sydney; Huu Duong, Monash University

Discussant: Ekaterina Volkova, University of Melbourne

Appointing Charity Directors In Response To Esg Incidents

Julie Agnew, College of William and Mary; Michael Gropper, University of North Carolina; Angela Hung, Earnin; Nicole Montgomery, University of Virginia; Susan Thorp, University of Sydney
Discussant: Kingsley Fong, University of New South Wales

Marina Gertsberg, The University of Melbourne; Hae Won (Henny) Jung, The University of Melbourne; Yuyang Zhang, The University of Melbourne
Discussant: Edward Shore, University of New South Wales

13:00-14:00 **Lunch**

14:00-15:45 **Four Mile Room (Pullman)**

PhD Session: The Environment and More

Session Chair: Xiaoyang Li, Deakin University

Public Perception, Identification, and Market Impact of Esg Events

Vladislav Pyzhov, University of Technology Sydney; Kristoffer Glover, University of Technology Sydney; Vitali Alexeev, University of Technology Sydney

Discussant: Andy Chui, Deakin University

Director Job Security and Corporate Environmental Policies

Wenquan Li, The University of Queensland; Suman Neupane, The University of Queensland; Kelvin Jui Keng Tan, The University of Queensland

Discussant: Fengfei Li, Deakin University

Does Improvement In Collateral Value Affect The Transmission of Monetary Policy Shocks?

Nishant Kashyap, Indian School of Business

Discussant: Ozlem Dursun-de Neef, Monash University

Temple Room (Pullman)

PhD Session: Textual Analysis in Finance

Session Chair: Angel Zhong, RMIT

The New Governance Role of Corporate Boards: Sustainability Committees

Jianfeng Shen, University of New South Wales; Weishuo Xu, University of Sydney; Jing Yu, University of Sydney

Discussant: Olga Dodd, Auckland University of Technology

Liberalization, Flexibility, and Textual Analysis

Chao Zhou, University of Tasmania; Dan Daugaard, University of Tasmania; Vladimir Volkov, University of Tasmania; Maria Yanotti, University of Tasmania

Discussant: Vitali Alexeev, University of Technology Sydney

Large Language Models and Financial Market Sentiment

Shaun Bond, The University of Queensland; Hayden Klok, The University of Queensland; Min Zhu, The University of Queensland

Discussant: Dave Michayluk, University of Technology Sydney

15:45-16:00 **Afternoon Tea**

16:00-17:00 **Keynote Address** (Temple Room (Pullman))

The Keynote Speaker is [Xavier Giroud](#), Stefan H. Robock Professor of Finance and Economics, Columbia Business School.

19:00-22:00 **Conference Reception** (The Tin Shed)

Shuttle buses will transport attendees over at 6:45pm.

Wednesday, 20 November 2024

07:30-08:45	<input checked="" type="checkbox"/> Women's Breakfast (Registration Required) (Temple Room (Pullman))	
09:00-10:45	Four Mile Room (Pullman)	Temple Room (Pullman)
	<input type="checkbox"/> Competition in Product Markets <i>Session Chair: Chandrasekhar Krishnamurti, University of South Australia</i> <i>Competing Owners</i> Gabriele Lattanzio, University of Melbourne <i>Discussant: Kenny Phua, University of Technology Sydney</i> <i>Their Pain Is Your Gain: Market Competition and Foreign Currency Exposure</i> Yancheng Qiu, The University of Sydney <i>Discussant: Davide Sinno, Monash University</i> <i>Product Market Bonding and Cross-Listing: Evidence From Global Competition Law Reforms</i> Albert Tsang, Southern University of Science and Technology; Tracy Wang, Australian National University; Nathan Zhu, Zhejiang University <i>Discussant: Jing Yu, University of Sydney</i>	<input type="checkbox"/> Bankruptcy <i>Session Chair: Yulia Merkoulova, Monash University</i> <i>Global Insolvency and Cross-Border Capital Flows</i> Yeejin Jang, University of New South Wales; Ji Hyun (Jenny) Tak, University of New South Wales; Wei Wang, Queen's University <i>Discussant: Zhe An, Monash University</i> <i>The Product Market Consequences of Corporate Bankruptcy: New Evidence From 300 Million Retail Transactions</i> Sergio de Holanda Rocha, Monash University; Gustavo Cortes, University of Florida; Murillo Campello, Cornell University <i>Discussant: Peter Pham, University of Sydney</i> <i>Banking System Efficiency and Firm Resilience</i> Ruchith Dissanayake, Queensland University of Technology; Sean Wu, Queensland University of Technology <i>Discussant: Jun Yu, University of Melbourne</i>
10:45-11:15	<input checked="" type="checkbox"/> Morning Tea	
11:15-13:00	Four Mile Room (Pullman)	Temple Room (Pullman)
	<input type="checkbox"/> International New Hires (2) <i>Session Chair: Kelvin Tan, University of Queensland</i> <i>Andy Chui, Deakin University</i> <i>Iris Li, Auckland University of Technology</i> <i>Adina Yelekenova, Monash University</i>	<input type="checkbox"/> International New Hires (1) <i>Session Chair: Marco Navone, University of Technology Sydney</i> <i>Shunji Mei, University of Adelaide</i> <i>Davide Sinno, Monash University</i> <i>Shiyi Zhang, University of Technology Sydney</i>
13:00-13:45	<input checked="" type="checkbox"/> Lunch	
13:45-17:00	<input checked="" type="checkbox"/> Group Activities (Wildlife Habitat)	

Thursday, 21 November 2024

07:30-08:45 **ECR Breakfast (Invitation Only)** (Temple Room (Pullman))

09:00-10:45	Four Mile Room (Pullman)	Temple Room (Pullman)
	<input type="checkbox"/> Microstructure <i>Session Chair: David Michayluk, University of Technology Sydney</i> ----- <i>Stock Splits, Earnings Announcements and Overconfidence</i> Philip Gharghori, Monash; Annette Nguyen, Deakin <i>Discussant: Darya Yuferova, Norwegian School of Economics</i> <i>A Better Market Design? Applying "Automated Market Makers" To Traditional Financial Markets</i> Sean Foley, Macquarie University; Peter O'Neill, UNSW; Talis Putnins, UTS <i>Discussant: Arseny Gorbenko, Monash University</i> ----- <i>Behind In Time, Behind In The Game - Time Zone Affects Trading Aggressiveness</i> Anil Gautam, Macquarie University; Grace Lepone, Macquarie University <i>Discussant: Jiri Svec, University of Sydney</i>	<input type="checkbox"/> Litigation <i>Session Chair: Jing Yu, University of Sydney</i> ----- <i>Antitrust Enforcement Increases Economic Activity</i> Tania Babina, Columbia University; Simcha Barkai, Boston College; Jessica Jeffers, HEC Paris; Ezra Karger, Federal Reserve Bank of Chicago; Ekaterina Volkova, University of Melbourne <i>Discussant: Kristle Romero Cortes, University of New South Wales</i> ----- <i>Shareholder Litigation Rights, Ceo Turnover, and Board Monitoring</i> Hue Hwa Au Yong, Monash University; Blake Lorient, Monash University; Yulia Merkoulova, Monash University <i>Discussant: Takeshi Yamada, Australian National University</i> ----- <i>The Dual Role of Short Sellers In The Lifecycle of Securities Litigation</i> Chelsea Liu, The University of Adelaide; Lily Nguyen, The University of Queensland; Kelvin J. K. Tan, The University of Queensland <i>Discussant: Wesley Deng, University of New South Wales</i>

10:45-11:15 **Morning Tea**

11:15-13:00	Four Mile Room (Pullman)	Temple Room (Pullman)
	<input type="checkbox"/> International New Hires (4) <i>Session Chair: Kingsley Fong, University of New South Wales</i> ----- <i>Andre Lot, University of Sydney</i> <i>Alessandro Spina, University of Technology Sydney</i> <i>Wanyi Yang, Auckland University of Technology</i>	<input type="checkbox"/> International New Hires (3) <i>Session Chair: Elvira Sojli, University of New South Wales</i> ----- <i>Yingdong Mao, University of Sydney</i> <i>Shasta Shakya, Australian National University</i> <i>Edward Shore, University of New South Wales</i>

13:00-14:00 **Lunch**

14:00-15:45	Four Mile Room (Pullman)	Temple Room (Pullman)
	<input type="checkbox"/> PhD Session: Asset Pricing Issues <i>Session Chair: Philip Gharghori, Monash University</i> ----- <i>Data-Driven Monetary Policy: Evidence From The Bank of Japan's Equity Purchase Program</i>	<input type="checkbox"/> PhD Session: Corporate Finance Issues <i>Session Chair: Peter Pham, University of Sydney</i> ----- <i>Strategic Alliances and Earnings Management</i>

Zechu Liu, University of Technology, Sydney; Christina Nikitopoulos, University of Technology, Sydney; Kenny Phua, University of Technology, Sydney; Jianxin Wang, University of Technology, Sydney

Discussant: Wei Opie, Deakin University

Sensitivity To Investor Sentiment In The Financial Markets: A Country-Specific Perspective

Nhan Huynh, Macquarie University

Discussant: Dirk Baur, University of Western Australia

How Does Convolutional Neural Network (cnn) Predict Stock Returns?

Stephen Dixon, University of Melbourne; Qi Zeng, University of Melbourne

Discussant: Katherine Uylangco, Queensland University of Technology

Zhangweiyi Ren, University of Adelaide; Chee Cheong, University of Adelaide; Pankaj Kumar, Virginia Polytechnic Institute and State University; Ivan Obaydin, University of Adelaide; Ralf Zurbruegg, University of Adelaide

Discussant: Chao Gao, Australian National University

Unintended Consequences of Ceo-Employee Pay Ratio Disclosure Mandate: Evidence From Shareholder Proposals

Zhaofeng Xu, Monash University

Discussant: Ruchith Dissanayake, Queensland University of Technology

Regulatory Changes and Quality of Corporate Information Disclosure

Youngnae Jun, University of South Australia

Discussant: Gabriele Lattanzio, University of Melbourne

15:45-16:00 **Afternoon Tea**

16:00-17:00 **ESG Research: things you should know before you start.** (Temple Room (Pullman))

A fireside chat with [Caroline Flammer](#), A. Barton Hepburn Professor of Economics and Vice Dean for Research at Columbia University.

18:30-22:30 **Conference Dinner** (Lagoon View Terrace (Pullman))

Friday, 22 November 2024

09:00-10:45

Four Mile Room (Pullman)	Temple Room (Pullman)
<p><input type="checkbox"/> Trading and Risk Taking <i>Session Chair: Andrea Lu, University of Melbourne</i> The Low Frequency Trading Arms Race: Machines Versus Delays Alexander Dickerson, UNSW; Yoshio Nozawa, University of Toronto; Cesare Robotti, Warwick Business School <i>Discussant: Sean Foley, Macquarie University</i> The Monthly Cycle of Option Prices Chao Gao, Australian National University; Jia He, Tsinghua University; Grace Xing Hu, Tsinghua University <i>Discussant: Kristoffer Glover, University of Technology Sydney</i> Emotional Stability and Intra-household Financial Risk-Taking Haiying Yin, Monash University <i>Discussant: Danielle Kent, University of Sydney</i></p>	<p><input type="checkbox"/> Environmental Finance <i>Session Chair: Robert Durand, Curtin University</i> The paper <i>Beyond the Glass Ceiling</i> was scheduled in the "Firm Management" session but had to be moved here for logistical reasons. Mandatory Esg Disclosure and Ipo Underpricing Worldwide Lien Duong, Curtin University; Hoang Luong, University of Queensland; Lily Nguyen, University of Queensland; Zeyu Wang, University of Queensland <i>Discussant: Raphael Park, University of Technology Sydney</i> Climate Change and Bank Deposits Ozlem Dursun-de Neef, Monash University; Steven Ongena, University of Zurich <i>Discussant: Phong Ngo, Australian National University</i> Beyond The Glass Ceiling: do Bamboo Ceilings Exist? Wesley Deng, UNSW; Amy Kwan, UNSW <i>Discussant: Shuang Chen, University of Melbourne</i></p>

10:45-11:15

Morning Tea

11:15-13:00

Four Mile Room (Pullman)	Temple Room (Pullman)
<p><input type="checkbox"/> Markets and Portfolio Choice <i>Session Chair: Joakim Westerholm, University of Sydney</i> When Should Intra-Household Risk Sharing Affect Life-Cycle Portfolio Choice? Joachim Inkmann, University of Melbourne; Alexander Michaelides, Imperial College London; Yuxin Zhang, University of Nottingham Ningbo <i>Discussant: Philip Gharghorj, Monash University</i> The Value of Social Media Anonymity: Evidence From The Stock Market Huasheng Gao, Fudan University; Kai Li, University of British Columbia; Yongxian Tan, Curtin University; Hailong Zhao, Southwestern University of Finance and Economics <i>Discussant: Yichao Zhu, Australian National University</i> Not Too Big, Not Too Small? Towards An Optimal Tick Size Jiri Svec, The University of Sydney; Sean Foley, Macquarie University; Meiyu Wu, Macquarie University <i>Discussant: Alexander Dickerson, University of New South Wales</i></p>	<p><input type="checkbox"/> Information and Attention <i>Session Chair: Lucy Zhao, University of Technology Sydney</i> Institutional Shareholder Distraction and Workplace Safety Hasibul Chowdhury, University of Queensland; Hien Han, University of South Australia; Chandrasekhar Krishnamurti, University of South Australia; Jiayi Zheng, Australian National University <i>Discussant: Ning Gong, Deakin University</i> Factoring Disclosure Complexity Into Returns Prasad Hegde, Auckland University of Technology; Sugato Chakravarty, Purdue University <i>Discussant: Kam Chan, University of Western Australia</i> Regulating Inattention In Fee-Based Financial Advice Kingsley Fong, UNSW; Roger Edelen, Virginia Tech; Jingyi Han, UNSW <i>Discussant: Terry Zhang, Australian National University</i></p>

13:00-14:00

Lunch